

Barrington Heights Association of Homeowners

Board of Directors Meeting
Minutes – November 7, 2018

Call to Order:

The meeting was called to order at 7:00 p.m. by Board President, Jere McLaurin.

Board members present: Jere McLaurin, Robert Jester, Richard Freeman, Grace Cargni and Clint Weiler.

Management representative present: Lorie Jaraba and Marisa Preston, The Management Trust

Approval of Minutes: Minutes from the August 15, 2018 and October 3, 2018 board meetings were approved as submitted.

Financials Report September 30, 2018: A motion was made, seconded and carried to approve the September 30, 2018 financial statements with one recode of \$4,829 from 6361 landscape Extras to 6667 Common Area Improvements.

Management and Board President, Jere McLaurin will have a conference call with Vial Fotheringham to get an update on the collection efforts at their office.

2019 Budget Discussion and Approval: Jere McLaurin, Board President reviewed the 2019 budget prepared in partnership with management. Jere proposed approving the budget as submitted using \$4,281 from surplus operating to apply toward the recommended general reserve allocation which would make the general assessment increase \$15 per lot for the year. Additional assessments for private streets are assessed according to their individual reserve studies in addition to the regular general assessment. Jere also recommended an additional reserve allocation of \$30,000 after January 1, 2019.

A motion was made, seconded and carried to approve the above 2019 budget with reserve recommendations accordingly.

Imperial Drainage: The Board of Directors discussed the request for an enhanced work scope from the city through the permitting process. Homeowner Jeff Racicot was there also to discuss his observations of this area with the Board as he lives immediately adjacent to the area where the drainage concern is present in the city street. It was agreed that Robert Jester, Clint Weiler and Jere McLaurin would set up a meeting with the city to discuss this further.

Tree Trimming Bids: A motion was made, seconded and carried to approve the proposal from Seven Dees in the amount of \$5,057 for tree trimming in the common areas.

Next Meeting Date: The next meeting date is December 5, 2018.

There being no further business before the Board of Directors, the meeting was adjourned at 8:23 p.m.